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Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated Monday, March 23, 2026 (the “**Prospectus**”) of Shanghai FourSemi Semiconductor Co., Ltd. (上海傅里葉半導體股份有限公司) (the “**Company**”).

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any of the securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of Offer Shares in any jurisdiction in which such offer, solicitation or sales would be unlawful. This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia) or any other jurisdiction where such distribution is prohibited by law, nor is this announcement an offer for sale or solicitation to purchase or subscribe for securities in the United States or any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”), or any applicable state securities laws, and may not be offered, sold, pledged or transferred within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the U.S. Securities Act (the “**Regulation S**”)) except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The Offer Shares are being offered and sold outside the United States in offshore transactions in accordance with Regulation S. There will be no public offering of the Offer Shares in the United States.

No stabilizing manager will be appointed, and it is anticipated that no stabilization activities will be carried out in relation to the Global Offering.

Potential investors of the Offer Shares should note that the Joint Sponsors and the Sponsor-Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Tuesday, March 31, 2026).



Shanghai FourSemi Semiconductor Co., Ltd.

上海傅里葉半導體股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 12,000,000 H Shares
Number of Hong Kong Offer Shares	: 2,400,000 H Shares (as adjusted after reallocation)
Number of International Offer Shares	: 9,600,000 H Shares (as adjusted after reallocation)
Final Offer Price	: HK\$40 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%
Nominal value	: RMB1.00 per H Share
Stock code	: 3625

Joint Sponsors, Joint Sponsor-Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



Joint Bookrunner and Joint Lead Manager

ABCI 農銀國際

Joint Bookrunners



SHANGHAI FOURSEMI SEMICONDUCTOR CO., LTD.

上海傅里葉半導體股份有限公司

ANNOUNCEMENT OF FINAL OFFER PRICE AND ALLOTMENT RESULTS

Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.

SUMMARY

Company information

Stock code	3625
Stock short name	FOURSEMI
Dealings commencement date	March 31, 2026*

**see note at the end of the announcement*

Price Information

Final Offer Price	HK\$40.00
Offer Price Range	HK\$40.00–HK\$50.00

Offer Shares and Share Capital

Number of Offer Shares	12,000,000
Final Number of Offer Shares in Public Offer (after reallocation)	2,400,000
Final Number of Offer Shares in International Offer (after reallocation)	9,600,000
Number of issued shares upon Listing	112,000,000

Over-allocation	
No. of Offer Shares over-allocated	0
<i>Note: There has been no over-allocation of Offer Shares in the International Placing. Therefore, the Over-allotment Option will not be exercised.</i>	
Proceeds	
Gross proceeds ^{Note}	HK\$480.0 million
Less: Estimated listing expenses payable based on Final Offer Price	HK\$(57.3) million
Net proceeds	HK\$422.7 million
<i>Note: Gross proceeds refers to the amount which the Company is entitled to receive. For details of the use of proceeds, please refer to the section headed “Future Plans and Use of Proceeds” of the Prospectus.</i>	

ALLOTMENT RESULTS DETAILS

PUBLIC OFFER

No. of valid applications	118,537
No. of successful applications	18,405
Subscription level	3,118.43 times
Claw-back triggered	Yes
No. of Offer Shares initially available under the Public Offer	600,000
No. of Offer Shares reallocated from the International Offer (clawback)	1,800,000
Final no. of Offer Shares under the Public Offer (after reallocation)	2,400,000
% of Offer Shares under the Public Offer to the Global Offering	20.00%

Note: For details of the final allocation of H Shares to the Public Offer, investors can refer to www.eipo.com.hk/eIPOAllotment to perform a search by identification number or www.eipo.com.hk/eIPOAllotment for the full list of allottees.

INTERNATIONAL OFFER

No. of placees	<u>100</u>
Subscription Level	2.93 times
No. of Offer Shares initially available under the International Offer	<u>11,400,000</u>
No. of Offer Shares reallocated to the Public Offer (claw-back)	1,800,000
Final no. of Offer Shares under the International Offer (after reallocation)	9,600,000
% of Offer Shares under the International Offer to the Global Offering	80.00%

The Directors confirm that, to the best of their knowledge, information and belief, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of H Shares registered in his/her/its name or otherwise held by him/her/it.

LOCK-UP UNDERTAKINGS

Key Persons (as defined under Rule 18C.14 of the Listing Rules)

Name	Capacity	Total number of Shares held in the Company subject to lock-up undertakings upon Listing	Number of H Shares held in the Company subject to lock-up undertakings upon Listing	% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing	% of shareholding in the Company subject to lock-up undertakings upon Listing	Last day subject to the lock-up undertakings <i>Note 1</i>
Xu Xiaolin (徐小林) ("Mr. Xu")	Founder, chairman of the Board, executive Director and president	8,859,800	8,859,800	7.99%	7.91%	March 30, 2027
Liu Baoliang (劉保良) ("Mr. Liu")	Co-founder, executive Director, vice president, director of algorithm applications and core R&D team member	2,518,500	2,518,500	2.27%	2.25%	March 30, 2027
Shanghai FourSemi Management Consulting Partnership (Limited Partnership) (上海傅里葉管理諮詢合夥企業(有限合夥)) <i>Note 2</i> ("Shanghai FourSemi Management")	Employee shareholding platform controlled by Mr. Xu	12,617,800	12,617,800	11.38%	11.27%	March 30, 2027
Xiamen FourSemi Enterprise Management Consulting Partnership (Limited Partnership) (廈門傅里葉企業管理諮詢合夥企業(有限合夥)) <i>Note 2</i> ("Xiamen FourSemi Management")	Employee shareholding platform controlled by Mr. Xu	7,073,700	7,073,700	6.38%	6.32%	March 30, 2027

Name	Capacity	Total number of Shares held in the Company subject to lock-up undertakings upon Listing	Number of H Shares held in the Company subject to lock-up undertakings upon Listing	% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing	% of shareholding in the Company subject to lock-up undertakings upon Listing	Last day subject to the lock-up undertakings <small>Note 1</small>
Xiamen FourSemi Chuangke Enterprise Management Consulting Partnership (Limited Partnership) (廈門傅里葉創科企業管理諮詢合夥企業(有限合夥)) <small>Note 2</small> (“Xiamen FourSemi Chuangke”)	Employee shareholding platform controlled by Mr. Xu	4,206,100	4,206,100	3.79%	3.76%	March 30, 2027
Subtotal		35,275,900	35,275,900	31.81%	31.50%	

Notes:

- The lock-up period commencing on the date by reference to which disclosure of its shareholding is made in the Prospectus and ending on the date which is 12 months from the Listing Date, i.e. March 30, 2027.*
- As of the Latest Practicable Date, each of Shanghai FourSemi Management, Xiamen FourSemi Management and Xiamen FourSemi Chuangke was controlled by Mr. Xu as the general partner. Therefore, each of Shanghai FourSemi Management, Xiamen FourSemi Management and Xiamen FourSemi Chuangke is a close associate of Mr. Xu under the Listing Rules and is subject to the lock-up requirements pursuant to Rule 18C.14 of the Listing Rules.*

Certain limited partners of Shanghai FourSemi Management, Xiamen FourSemi Management and Xiamen FourSemi Chuangke, namely Mr. Qian Shun, Mr. Liu, Mr. Shi Hongxiao, Mr. He Xiuan, Mr. Yang Xiaoming, Mr. Liu Yanhai and Mr. Zhu Huaping, are also key persons under Rule 18C.14 of the Listing Rules and shall be subject to a lock-up period commencing from the date of the Prospectus and ending on expiry of 12 months from the Listing Date. They undertake that they will not dispose of their interests in the above partnerships within the aforementioned lock-up period. Except for Mr. Liu, being a member of the Controlling Shareholders, the abovementioned limited partners have no direct shareholding interests in the Company.

Pursuant to the respective partnership agreement of Shanghai FourSemi Management, Xiamen FourSemi Management and Xiamen FourSemi Chuangke, any transfer of partnership interest by limited partners shall be approved by the general partner, Mr. Xu and the majority of the limited partners. Mr. Xu as the general partner of the aforementioned three employee shareholding platforms will ensure that the lock-up restriction will be effectively enforced in respect of the indirect interests held by these key persons as limited partners.

Pathfinder SIIs

Name	Number of Shares held in the Company subject to lock-up undertakings upon Listing	Number of H Shares held in the Company subject to lock-up undertakings upon Listing	% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing ^{Note 1}	% of shareholding in the Company subject to lock-up undertakings upon Listing ^{Note 1}	Last day subject to the lock-up undertakings ^{Note 2}
Shanghai Moqin Intelligent Technology Co., Ltd. (上海摩勤智能技術有限公司)	6,361,400	6,361,400	5.74%	5.68%	March 30, 2027
Shenzhen Fortune Chuanghong Private Equity Investment Enterprise (Limited Partnership) (深圳市達晨創鴻私募股權投資企業(有限合夥))	4,696,800	4,696,800	4.24%	4.19%	March 30, 2027
Shenzhen Caizhi Chuangying Private Equity Investment Enterprise (Limited Partnership) (深圳市財智創贏私募股權投資企業(有限合夥))	221,300	221,300	0.20%	0.20%	March 30, 2027
Shaoxing Gansheng Equity Investment Partnership (Limited Partnership) (紹興淦盛股權投資合夥企業(有限合夥))	6,406,800	6,406,800	5.78%	5.72%	March 30, 2027
Wuxi Ark Investment Partnership (Limited Partnership) (無錫方舟投資合夥企業(有限合夥))	4,601,600	4,601,600	4.15%	4.11%	March 30, 2027
Subtotal	22,287,900	22,287,900	20.10%	19.90%	

Note:

- Each of the Shareholders listed in the above table is a pathfinder SII of the Company as defined under Chapter 2.5 of the Guide for New Listing Applicants. Please refer to the section headed "History and Corporate Structure – Capitalization of our Company" in the Prospectus for further details.
- In accordance with Rule 18C.14(2) of the Listing Rules, the required lock-up period commences on the date by reference to which disclosure of its shareholding is made in the Prospectus and ends on the date which is six months from the Listing Date, i.e. September 30, 2026. In addition to the lock-up requirement under Rule 18C.14(2) of the Listing Rules, all existing Shareholders shall not dispose of any of the Shares held by them within the 12 months following the Listing Date, i.e. March 30, 2027, as required under the applicable PRC laws.

Existing shareholders

Name ^{Note 1}	Number of Shares held in the Company subject to lock-up undertakings upon Listing	Number of H Shares held in the Company subject to lock-up undertakings upon Listing	% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing	% of shareholding in the Company subject to lock-up undertakings upon Listing	Last day subject to the lock-up undertakings ^{Note 2}
Shenzhen City Vinno Intelligent and Health Venture Investment Fund (Limited Partnership) (深圳市合創智能及健康創業投資基金(有限合夥))	5,776,900	5,776,900	5.21%	5.16%	March 30, 2027
Xiamen Junyi Kaixiang Venture Capital Partnership (Limited Partnership) (廈門君翼凱翔創業投資合夥企業(有限合夥))	3,527,500	3,527,500	3.18%	3.15%	March 30, 2027
Shanghai Chaoyue Moore Equity Investment Fund Partnership (Limited Partnership) (上海超越摩爾股權投資基金合夥企業(有限合夥))	3,022,300	3,022,300	2.73%	2.70%	March 30, 2027
Jiaxing Junsheng Equity Investment Partnership (Limited Partnership) (嘉興君昇股權投資合夥企業(有限合夥))	2,921,500	2,921,500	2.63%	2.61%	March 30, 2027
Liu Changjiang (劉長江)	2,458,100	2,458,100	2.22%	2.19%	March 30, 2027
Shenzhen Zhanxiang Information Technology Co., Ltd. (深圳市展想信息技術有限公司)	1,981,800	1,981,800	1.79%	1.77%	March 30, 2027
Beijing Xingtou Youxuan Venture Capital Fund (Limited Partnership) (北京興投優選創業投資基金(有限合夥))	1,850,300	1,850,300	1.67%	1.65%	March 30, 2027
Wentianxia Technological Group Co., Ltd. (聞天下科技集團有限公司)	1,687,300	1,687,300	1.52%	1.51%	March 30, 2027
Xiamen Weitai Shenghong Equity Investment Partnership (Limited Partnership) (廈門偉泰晟弘股權投資合夥企業(有限合夥))	1,680,000	1,680,000	1.52%	1.50%	March 30, 2027

Name ^{Note 1}	Number of Shares held in the Company subject to lock-up undertakings upon Listing	Number of H Shares held in the Company subject to lock-up undertakings upon Listing	% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing	% of shareholding in the Company subject to lock-up undertakings upon Listing	Last day subject to the lock-up undertakings ^{Note 2}
Ningbo Junyi Borui Venture Investment Partnership (Limited Partnership)(寧波君翼博瑞創業投資合夥企業(有限合夥))	1,473,700	1,473,700	1.33%	1.32%	March 30, 2027
Xiamen Zhengchu Venture Capital Partnership (Limited Partnership)(廈門正儲創業投資合夥企業(有限合夥))	1,356,700	1,356,700	1.22%	1.21%	March 30, 2027
Shanghai Kuanlian Investment Co., Ltd. (上海寬聯投資有限公司)	1,322,800	1,322,800	1.19%	1.18%	March 30, 2027
Jiaying Junqing Equity Investment Partnership (Limited Partnership)(嘉興君擎股權投資合夥企業(有限合夥))	1,302,300	1,302,300	1.17%	1.16%	March 30, 2027
Guangzhou Chufeng Equity Investment Partnership (Limited Partnership)(廣州初楓股權投資合夥企業(有限合夥))	1,222,700	1,222,700	1.10%	1.09%	March 30, 2027
Huzhou Zhuosheng Equity Investment Partnership (Limited Partnership)(湖州卓昇股權投資合夥企業(有限合夥))	1,110,200	—	—	—	March 30, 2027
Tianjin Haihe Shunke Equity Investment Partnership (Limited Partnership)(天津海河順科股權投資合夥企業(有限合夥))	1,052,500	1,052,500	0.95%	0.94%	March 30, 2027
Jiang Yan (江燕)	950,000	950,000	0.86%	0.85%	March 30, 2027
Suzhou Yahe Xinghua Optoelectronics Industry Investment Partnership (Limited Partnership)(蘇州亞禾星華光電產業投資合夥(有限合夥))	906,700	906,700	0.82%	0.81%	March 30, 2027

Name ^{Note 1}	Number of Shares held in the Company subject to lock-up undertakings upon Listing	Number of H Shares held in the Company subject to lock-up undertakings upon Listing	% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing	% of shareholding in the Company subject to lock-up undertakings upon Listing	Last day subject to the lock-up undertakings ^{Note 2}
Shenzhen Shunying Private Equity Investment Fund Partnership (Limited Partnership) (深圳順贏私募股權投資基金合夥企業(有限合夥))	747,100	747,100	0.67%	0.67%	March 30, 2027
Fujian Junxin Ruizhi Equity Investment Partnership (Limited Partnership) (福建琿信睿智股權投資合夥企業(有限合夥))	670,400	670,400	0.60%	0.60%	March 30, 2027
Suzhou Jicui Meibai Venture Capital Partnership (Limited Partnership) (蘇州集萃美柏創業投資合夥企業(有限合夥))	604,500	604,500	0.55%	0.54%	March 30, 2027
Shanghai Longcheer Smart Technology Co., Ltd. (上海龍旗智能科技有限公司)	604,500	604,500	0.55%	0.54%	March 30, 2027
Suzhou Haisheng Xianting Industrial Investment Fund Partnership (Limited Partnership) (蘇州海晟閑庭產業投資基金合夥企業(有限合夥))	576,900	576,900	0.52%	0.52%	March 30, 2027
Shanghai Fumiao Investment Management Partnership (Limited Partnership) (上海復淼投資管理合夥企業(有限合夥))	560,500	560,500	0.51%	0.50%	March 30, 2027
Xiamen Innovation Xingke Equity Investment Partnership (Limited Partnership) (廈門創新興科股權投資合夥企業(有限合夥))	555,100	555,100	0.50%	0.50%	March 30, 2027
Sanming Green Innovation Investment Partnership (Limited Partnership) (三明綠色創新投資合夥企業(有限合夥))	555,100	555,100	0.50%	0.50%	March 30, 2027

Name ^{Note 1}	Number of Shares held in the Company subject to lock-up undertakings upon Listing	Number of H Shares held in the Company subject to lock-up undertakings upon Listing	% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing	% of shareholding in the Company subject to lock-up undertakings upon Listing	Last day subject to the lock-up undertakings ^{Note 2}
Quanzhou Huide Equity Investment Partnership (Limited Partnership) (泉州匯德股權投資合夥企業(有限合夥))	555,100	555,100	0.50%	0.50%	March 30, 2027
Jiaxing Shuimu Xinchu Venture Capital Partnership (Limited Partnership) (嘉興水沐芯馳創業投資合夥企業(有限合夥))	384,600	384,600	0.35%	0.34%	March 30, 2027
Furui Chuangxin (Xiamen) Emerging Industries Investment Partnership (Limited Partnership) (福睿創信(廈門)新興產業投資合夥企業(有限合夥))	383,900	383,900	0.35%	0.34%	March 30, 2027
Deng Tianshun (鄧天順)	336,000	336,000	0.30%	0.30%	March 30, 2027
Ningbo Zhiyou Enterprise Management Partnership (Limited Partnership) (寧波志佑企業管理合夥企業(有限合夥))	181,300	181,300	0.16%	0.16%	March 30, 2027
Qingdao Xinda Venture Capital Center (Limited Partnership) (青島信達普創投資中心(有限合夥))	117,900	117,900	0.11%	0.11%	March 30, 2027
Subtotal	42,436,200	41,326,000	37.27%	36.90%	
<i>Notes:</i>					
1. Please refer to the Prospectus for further details.					
2. The expiry date of the lock-up period shown in the table above is pursuant to applicable PRC laws.					

PLACEE CONCENTRATION ANALYSIS

<u>Placees*</u>	<u>Number of H Shares allotted</u>	<u>Allotment as % of International Offering</u>	<u>Allotment as % of total Offer Shares</u>	<u>Number of Shares held upon Listing</u>	<u>% of total issued share capital upon Listing</u>
Top 1	2,475,000	25.78%	20.63%	2,475,000	2.21%
Top 5	5,823,200	60.66%	48.53%	5,823,200	5.20%
Top 10	7,931,900	82.62%	66.10%	7,931,900	7.08%
Top 25	9,435,300	98.28%	78.63%	9,435,300	8.42%

Note:

* *Ranking of placees is based on the number of H Shares allotted to the placees.*

SHAREHOLDER CONCENTRATION ANALYSIS

<u>Shareholders*</u>	<u>Number of H Shares allotted</u>	<u>Allotment as % of International Offering</u>	<u>Allotment as % of total Offer Shares</u>	<u>Number of H Shares held upon Listing</u>	<u>Number of Shares held upon Listing</u>	<u>% of total issued share capital upon Listing</u>
Top 1	=	0.00%	0.00%	35,275,900	35,275,900	31.50%
Top 5	=	0.00%	0.00%	60,145,000	60,145,000	53.70%
Top 10	2,475,000	25.78%	20.63%	79,385,000	79,385,000	70.88%
Top 25	4,467,000	46.53%	37.23%	98,381,200	99,491,400	88.83%

Note:

* *Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.*

H SHAREHOLDER CONCENTRATION ANALYSIS

<u>H Shareholders*</u>	<u>Number of H Shares allotted</u>	<u>Allotment as % of International Offering</u>	<u>Allotment as % of total Offer Shares</u>	<u>Number of H Shares held upon Listing</u>	<u>% of total issued H Shares capital upon Listing</u>	<u>Number of Shares held upon Listing</u>
Top 1	=	0.00%	0.00%	35,275,900	31.81%	35,275,900
Top 5	=	0.00%	0.00%	60,145,000	54.24%	60,145,000
Top 10	2,475,000	25.78%	20.63%	79,385,000	71.59%	79,385,000
Top 25	4,467,000	46.53%	37.23%	99,051,600	89.32%	99,051,600

Note:

* *Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.*

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, a total of 118,537 valid applications made by the public will be conditionally allocated on the basis set out below:

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT / BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
POOL A			
100	62,321	3,116 out of 62,321 to receive 100 Shares	5.00%
200	5,937	332 out of 5,937 to receive 100 Shares	2.80%
300	2,579	148 out of 2,579 to receive 100 Shares	1.91%
400	1,812	106 out of 1,812 to receive 100 Shares	1.46%
500	1,890	113 out of 1,890 to receive 100 Shares	1.20%
600	1,150	70 out of 1,150 to receive 100 Shares	1.01%
700	749	47 out of 749 to receive 100 Shares	0.90%
800	1,325	86 out of 1,325 to receive 100 Shares	0.81%
900	6,820	452 out of 6,820 to receive 100 Shares	0.74%
1,000	4,254	287 out of 4,254 to receive 100 Shares	0.67%
1,500	2,315	170 out of 2,315 to receive 100 Shares	0.49%
2,000	1,596	127 out of 1,596 to receive 100 Shares	0.40%
2,500	866	74 out of 866 to receive 100 Shares	0.34%
3,000	857	79 out of 857 to receive 100 Shares	0.31%
3,500	595	58 out of 595 to receive 100 Shares	0.28%
4,000	677	70 out of 677 to receive 100 Shares	0.26%
4,500	446	49 out of 446 to receive 100 Shares	0.24%
5,000	1,011	118 out of 1,011 to receive 100 Shares	0.23%
6,000	744	96 out of 744 to receive 100 Shares	0.22%
7,000	611	86 out of 611 to receive 100 Shares	0.20%
8,000	589	90 out of 589 to receive 100 Shares	0.19%
9,000	553	91 out of 553 to receive 100 Shares	0.18%
10,000	3,491	617 out of 3,491 to receive 100 Shares	0.18%
20,000	2,473	726 out of 2,473 to receive 100 Shares	0.15%
30,000	1,348	553 out of 1,348 to receive 100 Shares	0.14%
40,000	927	489 out of 927 to receive 100 Shares	0.13%
50,000	732	471 out of 732 to receive 100 Shares	0.13%
60,000	547	416 out of 547 to receive 100 Shares	0.13%
70,000	445	391 out of 445 to receive 100 Shares	0.13%

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT / BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
80,000	444	100 Shares plus 8 out of 444 to receive additional 100 Shares	0.13%
90,000	406	100 Shares plus 44 out of 406 to receive additional 100 Shares	0.12%
100,000	1,280	100 Shares plus 290 out of 1,280 to receive additional 100 Shares	0.12%
	<u>111,790</u>	Total number of Pool A successful applicants: 11,658	
POOL B			
125,000	2,480	100 Shares plus 1,077 out of 2,480 to receive additional 100 Shares	0.11%
150,000	764	100 Shares plus 416 out of 764 to receive additional 100 Shares	0.10%
175,000	436	100 Shares plus 285 out of 436 to receive additional 100 Shares	0.09%
200,000	473	100 Shares plus 364 out of 473 to receive additional 100 Shares	0.09%
225,000	198	200 Shares	0.09%
250,000	229	200 Shares plus 3 out of 229 to receive additional 100 Shares	0.08%
275,000	123	200 Shares plus 16 out of 123 to receive additional 100 Shares	0.08%
300,000	2,044	200 Shares plus 498 out of 2,044 to receive additional 100 Shares	0.07%
	<u>6,747</u>	Total number of Pool B successful applicants: 6,747	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's H Shares.

The Directors confirm that, to the best of their knowledge, no rebate has been, directly or indirectly, provided by the issuer, its controlling shareholder(s), directors or syndicate members to any placees or the public (as the case may be) and the consideration payable by them for each share of the issuer subscribed for or purchased by them is the same as the final offer price determined by the issuer, in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

The Directors confirm that at least 50% of the total number of the Offer Shares have been allocated to and taken up by independent price setting investors in compliance with Rule 18C.08 of the Listing Rules.

The Directors further confirm that at least 20% of the issued share capital of the Company will be held by sophisticated independent investors at the time of Listing in compliance with Chapter 2.5 of the Guide for New Listing Applicants.

OTHERS/ADDITIONAL INFORMATION

Reallocation

As the Hong Kong Public Offering has been over-subscribed by more than 100 times of the total number of Offer Shares initially available under the Hong Kong Public Offering, the reallocation procedure as disclosed in the section headed "Structure of the Global Offering — The Hong Kong Public Offering — Reallocation" in the Prospectus has been applied.

The number of Offer Shares initially available under the Hong Kong Public Offering is 600,000 H Shares, representing approximately 5% of the total number of Offer Shares initially available under the Global Offering. As a result of such reallocation, the final number of Offer Shares under the Hong Kong Public Offering is adjusted to 2,400,000 H Shares, representing approximately 20% of the total number of Offer Shares initially available under the Global Offering.

DISCLAIMERS

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The Offer Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”) or any state securities laws in the United States and may not be offered, sold, pledged or transferred within the United States or to, or for the account or benefit of U.S. persons (as defined in Regulation S under the U.S. Securities Act), except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated March 23, 2026 issued by *Shanghai FourSemi Semiconductor Co., Ltd.* for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered.

*Potential investors of the Offer Shares should note that the Joint Sponsors and the Sponsor-OCs (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on March 31, 2026).

PUBLIC FLOAT AND FREE FLOAT

Immediately following the completion of the Global Offering, the total number of the H Shares held by the public represents approximately 67.51% of the total issued share capital of the Company, which is higher than the prescribed percentage of H Shares required to be held in public hands of 25.00% under Rule 8.08(1) (as amended and replaced by Rule 19A.13A(1)) of the Listing Rules calculated based on the final Offer Price of HK\$40.00 per H Share, thereby satisfying the public float requirement under Rule 8.08(1) (as amended and replaced by Rule 19A.13A(1)) of the Listing Rules.

Based on the final Offer Price of HK\$40.00 per H Share, the Company satisfies the free float requirement under Rule 19A.13C(1) of the Listing Rules.

The Directors confirm that, immediately following the completion of the Global Offering, (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder immediately after the Global Offering; (iii) the three largest public shareholders of the Company do not hold more than 50% of the shares in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALINGS

The Share certificates will only become valid evidence of title at 8:00 a.m. on Tuesday, March 31, 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of Share certificates or prior to the Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Tuesday, March 31, 2026 (Hong Kong time), it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Tuesday, March 31, 2026 (Hong Kong time). The H Shares will be traded in board lots of 100 Shares each, and the stock code of the H Shares will be 3625.

By order of the Board

Shanghai FourSemi Semiconductor Co., Ltd.

Xu Xiaolin

Chairman of the Board, Executive Director and president

Hong Kong, March 30, 2026

As of the date of this announcement, the Board comprises: (i) Mr. Xu Xiaolin, Mr. Liu Baoliang, Mr. Qian Shun and Ms. Yu Bingbing as executive Directors; (ii) Mr. Chen Binglin, Mr. Lin Enfeng as non-executive Directors; and (iii) Mr. Liu Hongcan, Ms. Liu Liping and Mr. Dai Xueguang as independent non executive Directors.